

# Our Founders



## Eric Ellestad



Eric is the Co-Founder and Chief Executive Officer of Precision AgriTech. He establishes and executes corporate strategy and is responsible for team building, system development and long-term value creation. He manages daily operations, strategic partnerships, investor relations and corporate governance.

Eric Ellestad is the product of a 4<sup>th</sup> generation family-owned manufacturing company that is the North American market-leader for refrigerated semi-truck trailers. After spending his early career at the family business, he became an angel investor and built a portfolio of early stage companies that are commercializing technologies around food, water, energy and logistics. He serves on the board of two companies and advises across the portfolio.

In 2012, Eric helped launch a hydroponic control systems company which set the stage for Precision AgriTech by introducing him to the challenges and opportunities surrounding indoor farming.

Eric received his B.A. in Applied Mathematics, Economics and Pre-Medical Studies from Washington University in St. Louis and studied Supply Chain Management and Technology Commercialization at USC Marshall School of Business. He currently lives in Redondo Beach, CA and spends his free time playing soccer, surfing, hiking and camping.

## Dan Kuenzi



Dan is the Co-Founder and Chief Development Officer of Precision AgriTech. He leads business development, marketing, HR, and new site development efforts for Precision AgriTech.

Dan began his career in commercial real estate, focusing on business development and commercial tenant brokerage throughout Greater Los Angeles. In 2012 he transitioned to the world of early-stage investing, running operations for the investment group Maverick Angels and facilitating over \$5 Million annually in Seed & Series A investments.

Dan has advised over 150 new ventures on entrepreneurial tactics including go-to-market strategy, fundraising, pitching to investors, and technology commercialization. He has lectured on entrepreneurial finance and served on new-venture competition judging panels at Georgetown University, USC, LMU, and UCLA.

Dan received his B.S. from the University of Southern California and is currently pursuing his MBA from Georgetown University in Washington, D.C. In his spare time Dan is an avid outdoorsman, musician, golfer and traveler.

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## **Matt Vail**



Matt is the Co-Founder and Chief Technical Officer of Precision AgriTech. He currently handles systems design and integration, R&D, supply chain management, and procurement.

Born and raised in a farming community in south-east Wisconsin, Matt has long been surrounded by agriculture. Matt received his MS in biomedical engineering from Washington University before moving to Munich to help European life science companies develop their technologies and build their businesses.

After returning from Germany, Matt co-founded a boutique investment bank focused on early stage biotech, medtech, and pharma companies. In August of 2014, Matt joined the founding team of Precision AgriTech and Local Roots to develop modular indoor farming technologies and build a distributed network business model to expand access to hyper-local Organic produce and tackle the growing challenges in our food system